

*Canadian Dyno Mines Limited*

SUITE 405-25 ADELAIDE STREET WEST  
TORONTO 1, ONTARIO

*file*  
NOV 9 1961

October 31, 1961.

Press Release

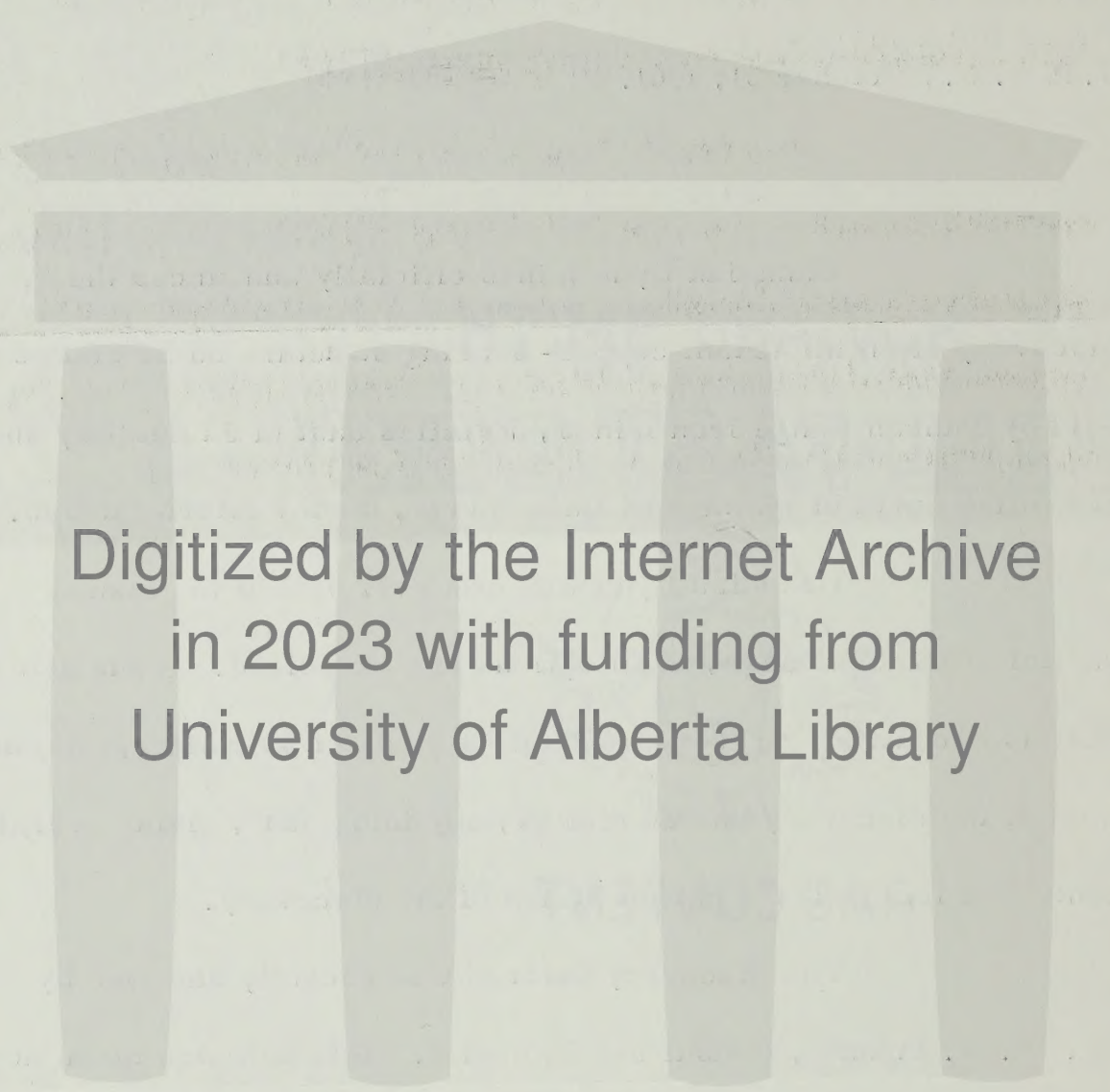
3.45 p.m., October 31, 1961.

Canadian Dyno Mines officially announces the discovery of an important copper-bearing structure on 55 claims held by Duncan Range Iron Mines, 70 miles east of James Bay and 260 miles north of Mattagami Lake Mines, northwestern Quebec.

Canadian Dyno will own over 75% of the issued capital of Duncan Range, if all options are exercised. Canadian Dyno has also acquired, on its own behalf, a block of 59 claims, adjoining west of the discovery and 26 claims, adjoining east, giving overall control of five miles apparent strike of the discovery.

The discovery outcrop was recently sampled by Dr. W. N. Ingham, Consulting Geologist. Chip samples taken across a continuous 22 ft. of the southern part of the trench, he states, assayed 13.9% copper, 3.08 oz. silver and trace gold. Similar samples across a continuous 12 ft. of the northerly part of the trench assayed 4.3% copper, 0.36 oz. silver and nil gold. Samples of the richest chalcoppyrite section gave 23.8% copper, 5.22 oz. silver, 0.01 oz. gold and 0.02% selenium, the latter metal currently quoted at \$6.50 per pound.





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The zone 44 ft. in width, including 10 ft. not assayed and included as nil, returned 8.1% copper and 1.13 oz. silver. The full width of the zone has yet to be determined.

Diamond drilling is expected to commence the last week of November, from the ice of Long Lake, to cut the southerly dip of the copper discovery. In the meantime electromagnetic and magnetometer surveys together with detailed geological mapping are well advanced on the 55-claim Duncan Range group.

